

COMPREHENSIVE CREDIT REPORTING (CCR) STATE OF THE INDUSTRY

AUSTRALIA OCTOBER 2016

BASED ON DATA PROVIDED
TO VEDA'S BUREAU

INDUSTRY PARTICIPATION

 % of open financial services accounts with CCR data loaded.



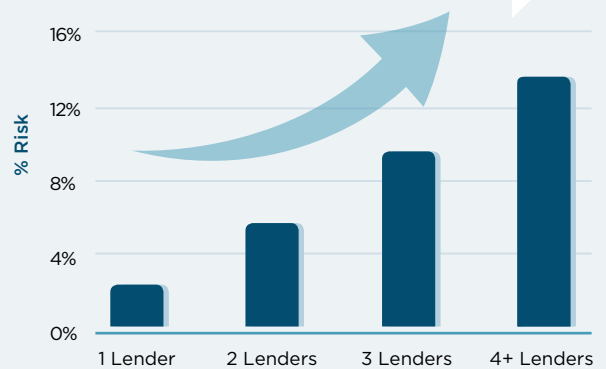
5.4
MILLION

The number of individuals with CCR data.



UNCOVERING LENDING RELATIONSHIPS

Credit risk doubles for those with two lending relationships and triples for those with three.



79.0%
Credit active individuals with one lending relationship

17.8%
Credit active individuals with two lending relationships

3.2%
Credit active individuals with three or more lending relationships

ACCESS TO CREDIT

0.93
MILLION

Individuals who previously had no credit history now have **positive credit history** because of CCR.



UNCOVERING ARREARS

12.7%

of credit active individuals on **Veda's entire bureau have an adverse* on file**



For those **with CCR data available:**

2.8%
of additional individuals are past due with at least one payment

16.0%
have been past due with at least one payment in the last 24 months

*an adverse consists of a default, bankruptcy, or court action.

COMPREHENSIVE CREDIT REPORTING (CCR) STATE OF THE INDUSTRY



AUSTRALIA OCTOBER 2016

BASED ON DATA PROVIDED
TO VEDA'S BUREAU

VEDAScore APPLY® AVERAGE SCORE

VedaScore Apply® returns a score between -200 and 1,200 that summarises the information on an individual's credit file at a point in time. In simple terms, the higher the score, the better the person's creditworthiness.

The average application VedaScore for individuals who have applied for credit within the last 3 months and have CCR data on file.



AUTO LOANS

CCR 750
CCR 718



CREDIT CARDS

CCR 683
CCR 649



MORTGAGES

CCR 896
CCR 852



PERSONAL LOANS

CCR 587
CCR 566

CCR Average score with CCR data

CCR Average score without CCR data

GROWTH OPPORTUNITIES out of 100,000 enquires

CCR reveals additional lower risk customers based on the comparison of VedaScore Apply® Negative to VedaScore Apply® Comprehensive credit score for individuals who have enquired within the last 3 months.



AUTO LOANS

✓ 7,070
✗ 1,170



CREDIT CARDS

✓ 9,510
✗ 1,000



MORTGAGES

✓ 3,380
✗ 330



PERSONAL LOANS

✓ 6,850
✗ 1,450

- ✓ Previously high or medium risk, now low risk
- ✗ Previously low or medium risk, now high risk

DATA IMPROVEMENTS

CCR means more accurate and up-to-date information is available because credit providers confirm identity details for each account every time they submit a monthly repayment.

1.3
MILLION

Employment
Updates/
Confirmations
in the last
3 months

4.8
MILLION

Address
Updates/
Confirmations
in the last
3 months

WHAT IS CCR?

CCR came into effect on 12 March 2014 in Australia and allows credit providers to share the additional data below on each customer. Sharing of repayment history information is permitted for credit licensees only as defined by the *National Consumer Credit Protection Act 2009*. For now, telecommunications and utilities may not share or use repayment history information.

Five new data sets available with CCR:



Date
account
opened



Type
of credit



Date
account
closed



Available
credit limit



Monthly
repayment
history for
the last 24
months