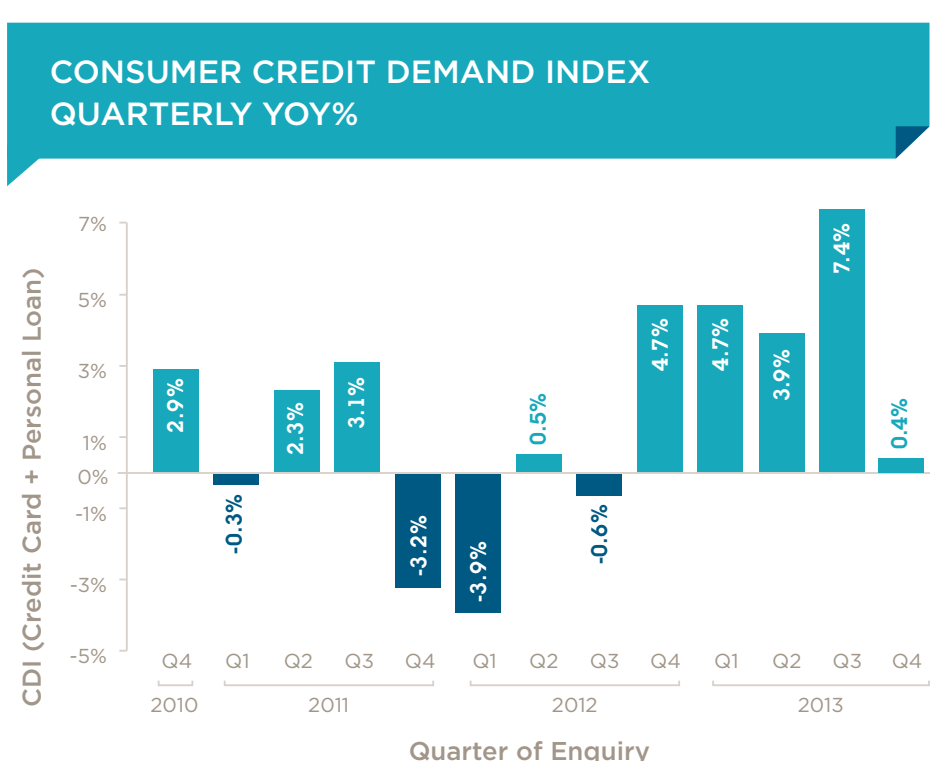
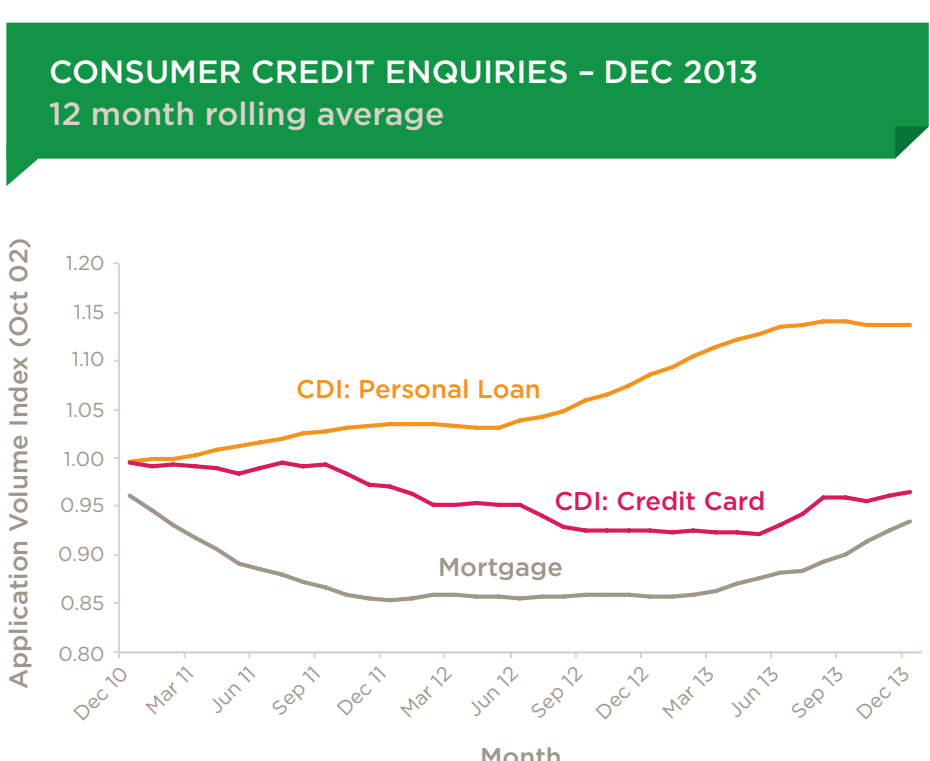


Consumer Credit Demand Index

OCTOBER - DECEMBER 2013

Mortgage demand into double digits, consumer credit relatively flat.



CDI

Overall consumer credit demand flat at +0.4% year on year.

Credit card enquiries up +2.4% year on year.

Personal loan enquiries down -1.4% year on year.

Mortgage enquiries up +15.3% year on year.

2013 Veda revealed the results of its **Consumer Credit Demand Index** for the fourth calendar quarter of 2013.

The index measures **the volume of unsecured and secured credit enquiries** that go through the Veda Consumer Credit Bureau by financial services credit providers in Australia.

The index showed that **overall demand was flat** at **+0.4%** year on year representing an **easing in the pace of growth** from the increase of **+7.4%** recorded in the September quarter.

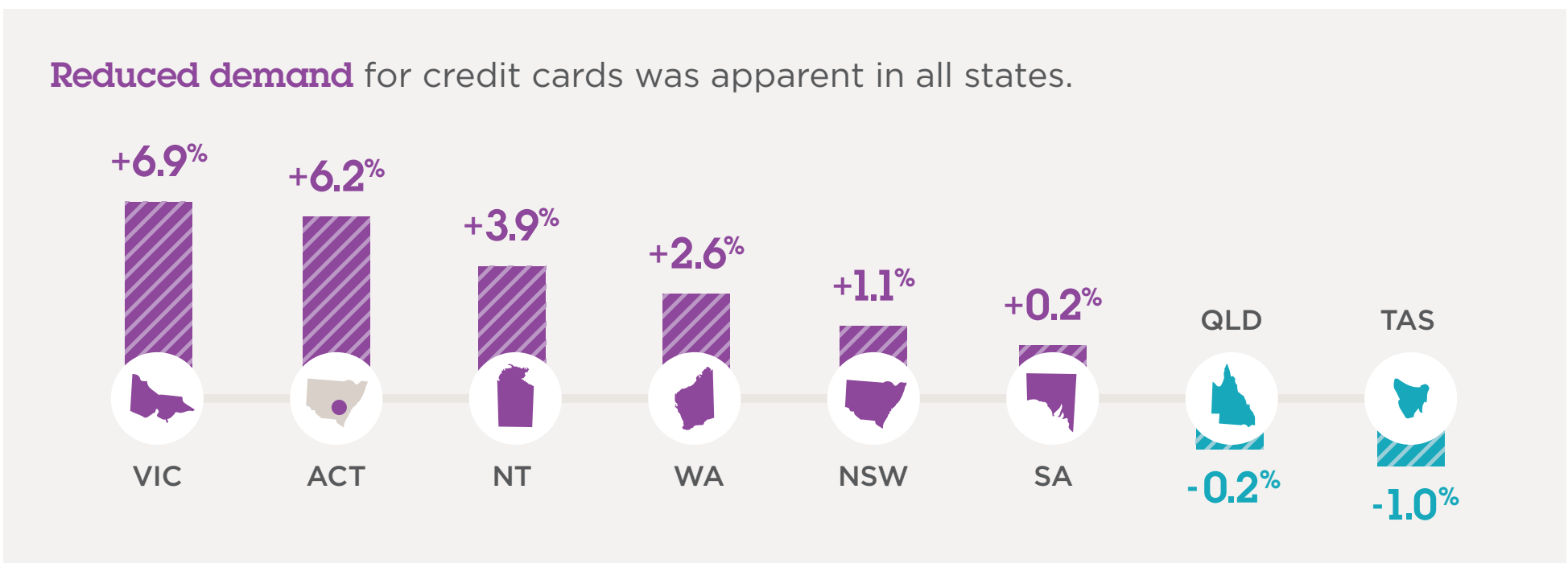
MORTGAGE ENQUIRIES

All states saw year on year growth in the volume of mortgage enquiries during the December quarter.

Mortgage enquiries **continued to rise**, increasing by **+15.3%** year on year, an increase from **+9.7%** in the September quarter, and **+7.9%** in the June quarter.

CREDIT CARD ENQUIRIES

In contrast, credit card enquiries **eased sharply** in the December quarter. Nationally, annual growth in credit card enquiries eased to **2.4%** in the December quarter, down from **13.4%** in the September quarter.



PERSONAL LOAN ENQUIRIES

Nationally, personal loan enquiries recorded a **decrease** of **-1.4%** over the year to the December quarter.

NT was the only state to record year on year growth.

For more information please contact: **Philippa Hill** at Veda
 Email: Philippa.Hill@veda.com.au
 Phone: 02 9278 7963

DISCLAIMER Purpose of Veda Indices releases: Veda Indices releases are intended as a contemporary contribution to data and commentary in relation to credit activity in the Australian economy. The information in this release does not constitute legal, accounting or other professional financial advice. The information may change and Veda does not guarantee its currency, accuracy or completeness, and you should rely on your own analysis and enquiries. Veda has relied on third party information in compiling the Indices and has not been able to independently verify the accuracy of that information. To the extent permitted by law, Veda specifically excludes all liability or responsibility for any loss or damage arising out of reliance on information in this release and the data in this report, including any consequential or indirect loss, loss of profit, loss of revenue or loss of business opportunity.