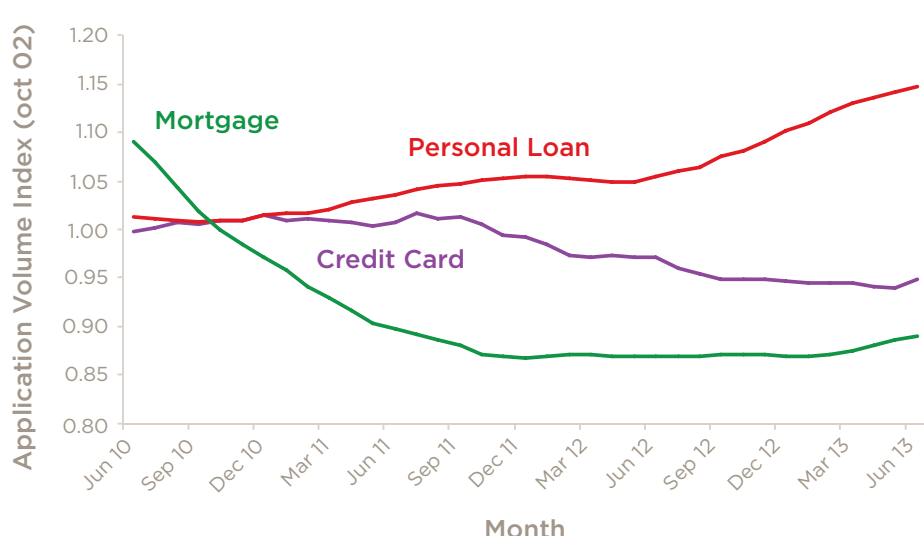


Consumer Credit Demand Index

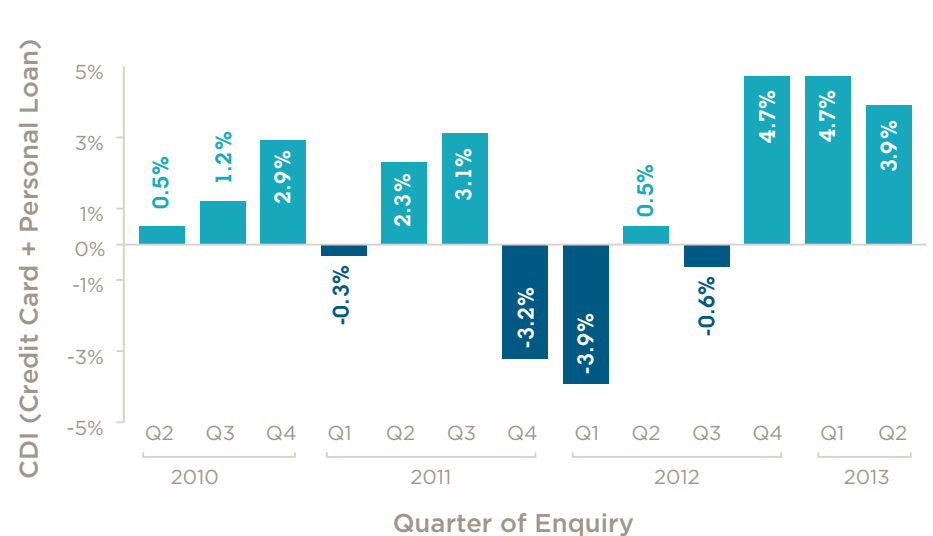
APRIL - JUNE 2013

Mortgage enquiries show highest level of growth in three years against a backdrop of slowing consumer credit demand

CONSUMER CREDIT ENQUIRIES - JUNE 2013 12 month rolling average



CONSUMER CREDIT DEMAND INDEX QUARTERLY YOY%



Overall consumer credit demand
up 3.9%
year on year



Personal loan enquiries
up 6%
year on year



Mortgage enquiries
up 7%
year on year



Credit card enquiries
up 1%
year on year



veda
applied intelligence



Veda revealed the results of its **consumer credit demand index** for the second calendar quarter of 2013

which measures the **change in consumer credit demand** for the June quarter **compared to the same period in 2012**.



The Veda consumer credit demand index has historically provided an **early indication of movements in consumer spending and retail sales**.

The index showed **overall consumer credit demand**

increased by
3.9%

over the previous year

but is down **4.7%** from the March quarter.

MORTGAGE ENQUIRIES

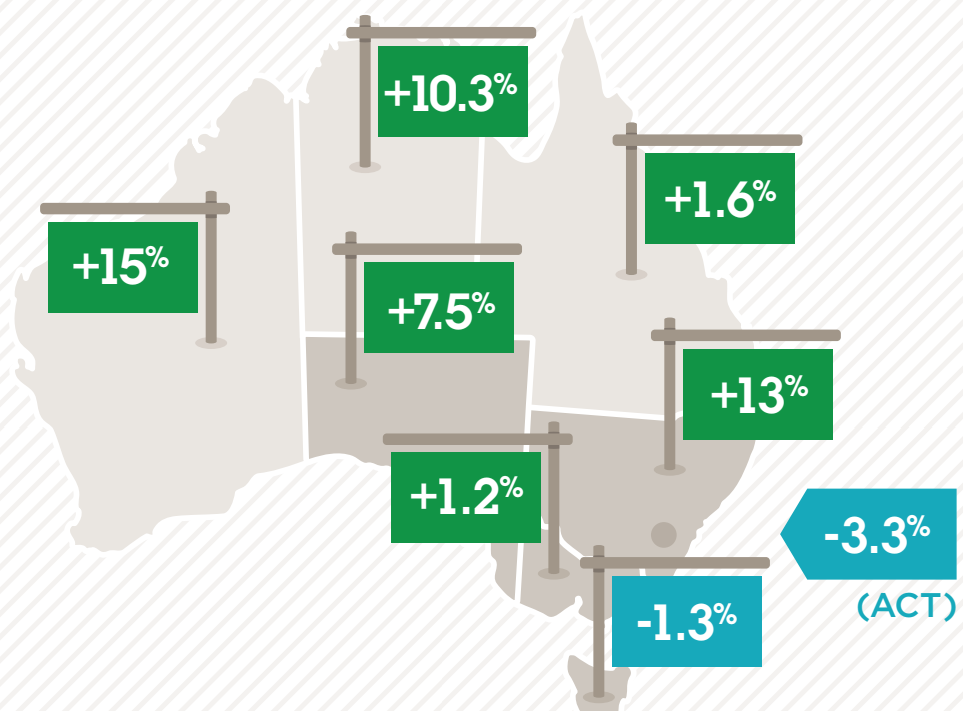
Overall mortgage enquiries **increased to**

6.9% in the June quarter

accelerating from

1.9% in the March quarter

and recording the largest increase since June 2010.



PERSONAL LOAN ENQUIRIES

Personal loan enquiries eased from a notably high level of

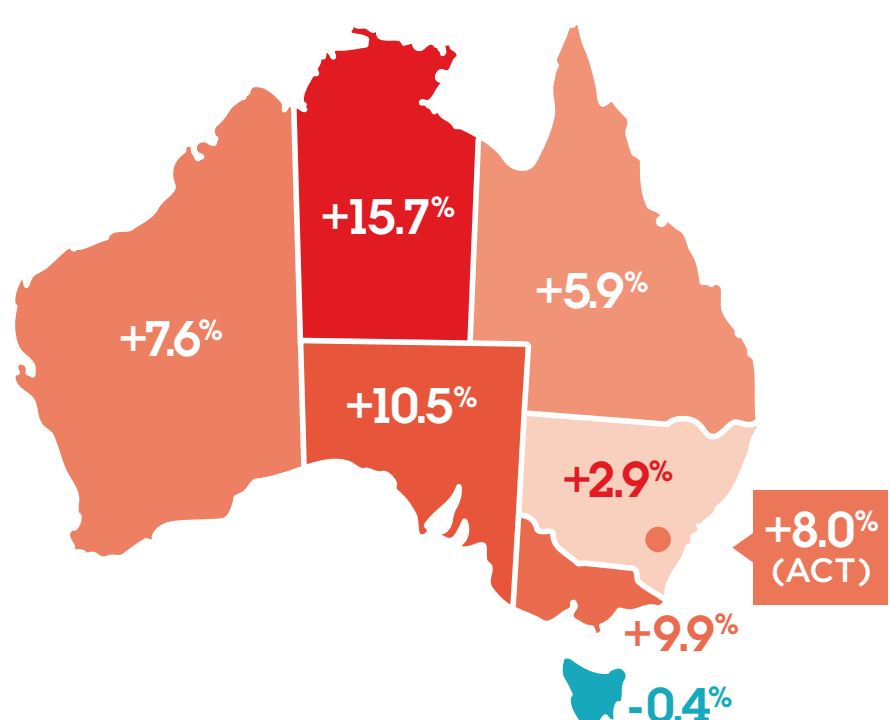
10.3%

in the March quarter



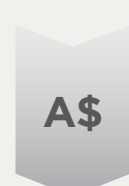
6.3%

in the June quarter



The easing in **personal loan enquiries** suggests that consumers are reining in their spending due to

concerns over the labour market and the fall in the Australian dollar raising the price of big items



CREDIT CARD ENQUIRIES

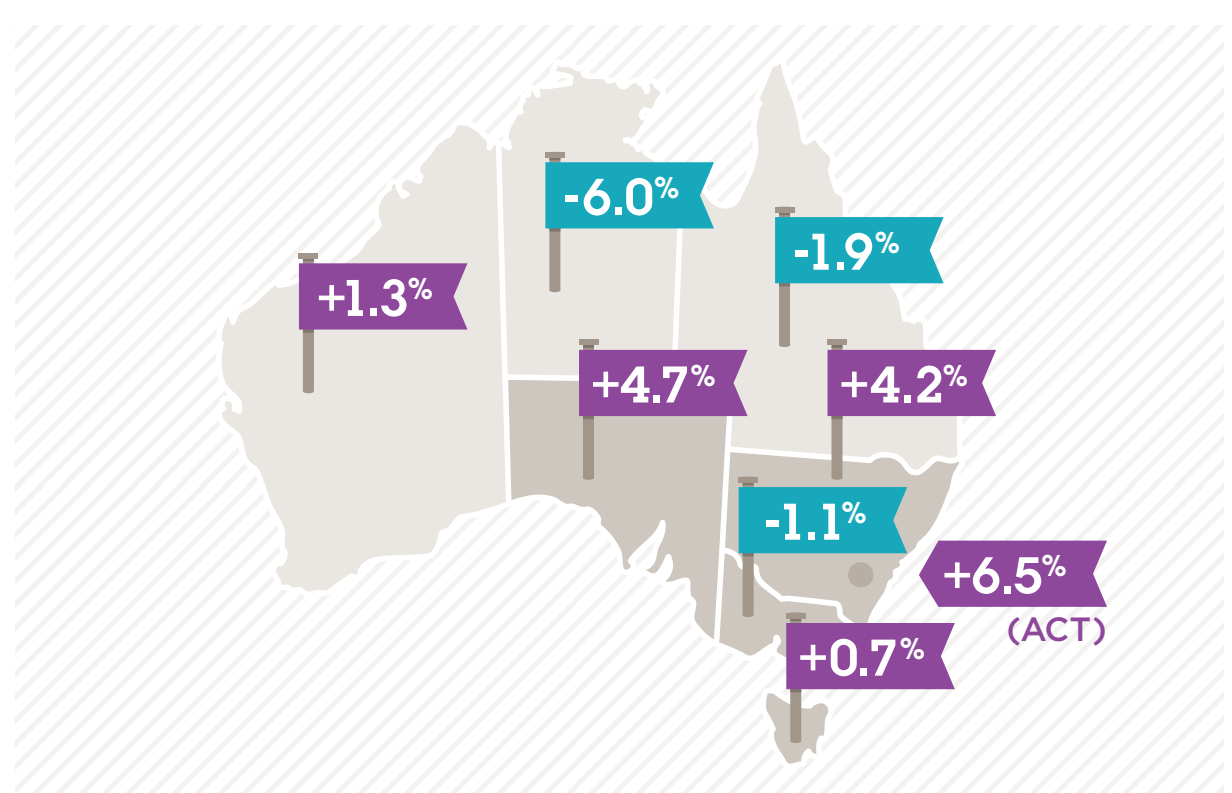
Credit card enquiries picked up slightly in the June quarter



with growth of

1.3%

largely driven by a significant rise in card enquiries in the month of June.



For more information please contact:

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