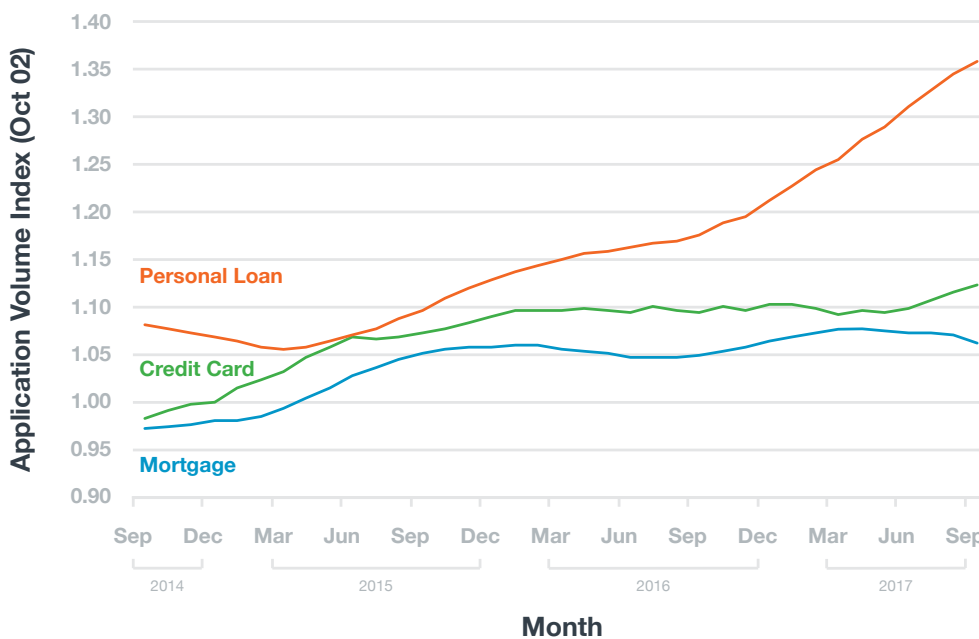


# Consumer Credit Demand Index **EQUIFAX®** by Equifax, September Quarter 2017

Consumer credit demand increases, yet consumers remain circumspect

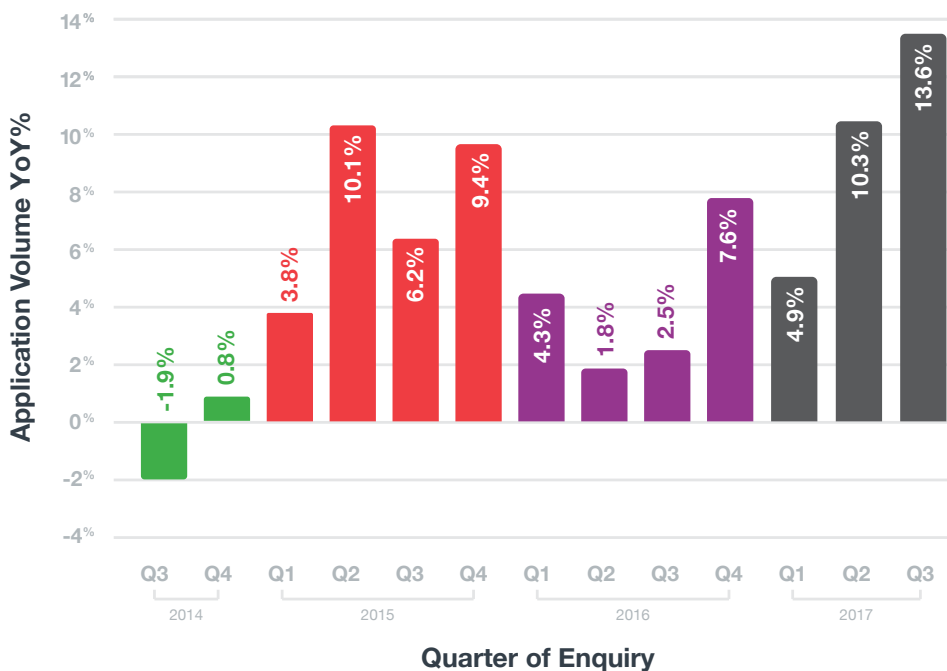
## Consumer Credit Applications

12 month rolling average



## Consumer Credit Applications

Quarterly YOY %



**Credit Demand Index**  
(Vs September quarter 2016)



Overall credit applications rose

**+13.6%**



Credit card applications increased

**+9.9%**



Increase in personal loan applications grew

**+17.1%**



Mortgage applications declined

**-4.1%**

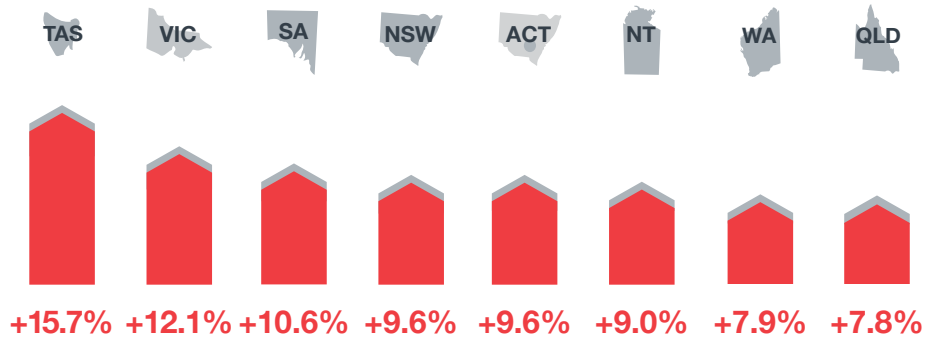
CDI

# Credit Card Applications



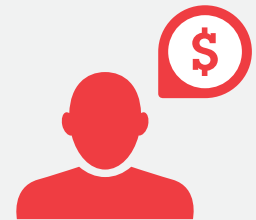
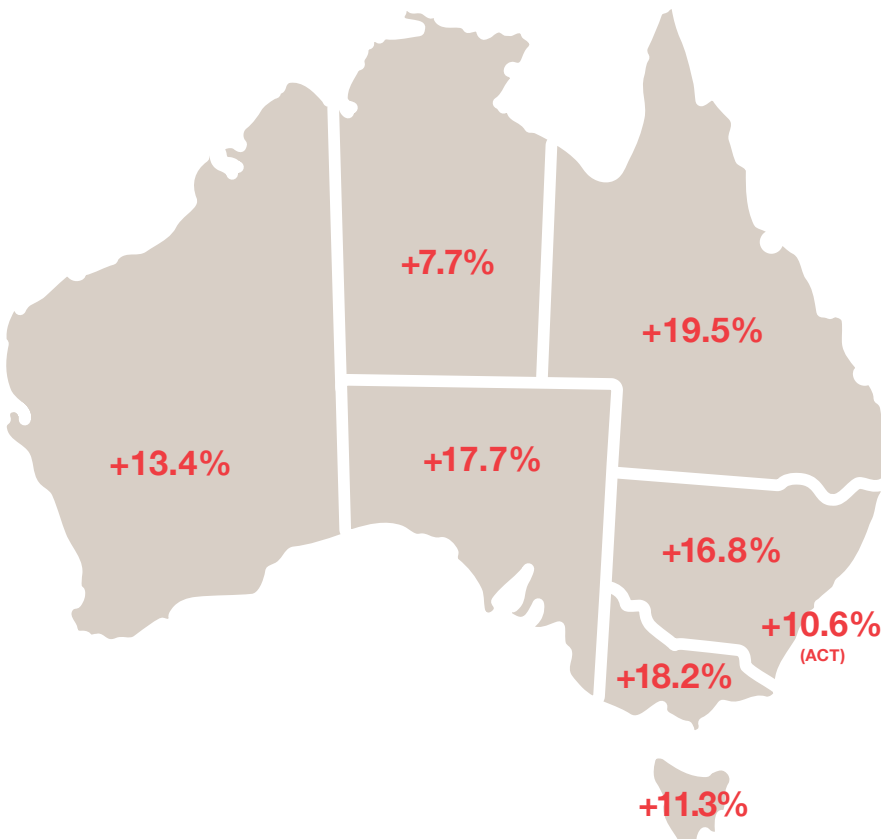
Credit card applications **rose +9.9%** in the September quarter

By geography, the largest **increase** was seen in Tasmania, followed by Victoria, SA, NSW and the ACT



# Personal Loan Applications

% Growth in personal loan applications YOY



**+17.1%**

Personal loan applications picked up across all states and territories in the September quarter



**+19.5%**

Queensland recorded the strongest growth, followed closely by Victoria and SA

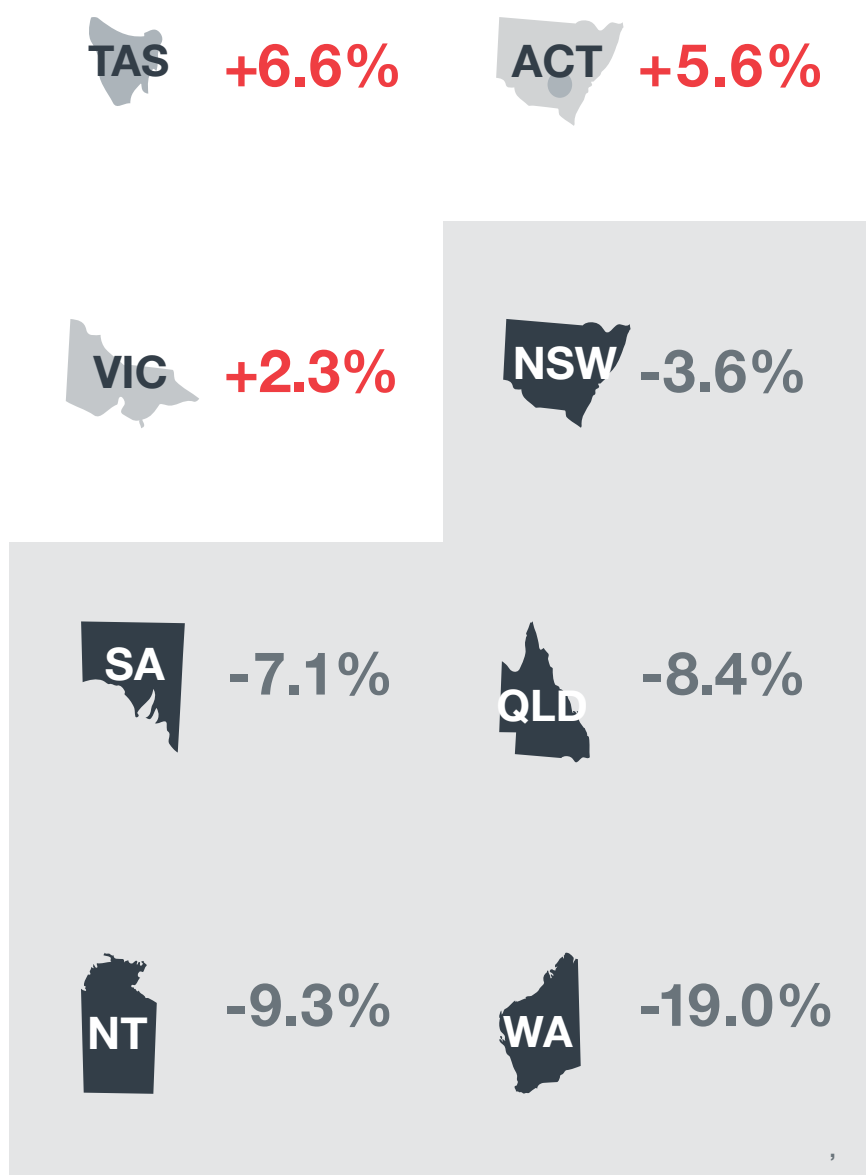
# Mortgage Applications

% Growth in mortgage applications YOY



Mortgage applications **eased in again** in the September quarter, at an annual rate of **-4.1%**.

The latest easing in mortgage applications is a continuation in the trend of **easing mortgage demand over the past three quarters**.



## Note to Editors

The Quarterly Consumer Credit Demand Index by Equifax measures the volume of credit card and personal loan applications that go through the Consumer Credit Bureau by financial services credit providers in Australia. Credit applications represent an intention by consumers to acquire credit and in turn spend; therefore, the index is a lead indicator. This differs to other market measures published by the RBA which measure credit provided by financial institutions (i.e. balances outstanding).

## FOR MORE INFORMATION

Philippa Hill at Equifax  
[Philippa.Hill@equifax.com](mailto:Philippa.Hill@equifax.com)

### Purpose of Equifax media releases:

The information in this release is general in nature, is not intended to provide guidance or commentary as to the financial position of Equifax and does not constitute legal, accounting or other financial advice. To the extent permitted by law, Equifax provides no representations, undertakings or warranties concerning the accuracy, completeness or up-to-date nature of the information provided, and specifically excludes all liability or responsibility for any loss or damage arising out of reliance on information in this release including any consequential or indirect loss, loss of profit, loss of revenue or loss of business opportunity.