

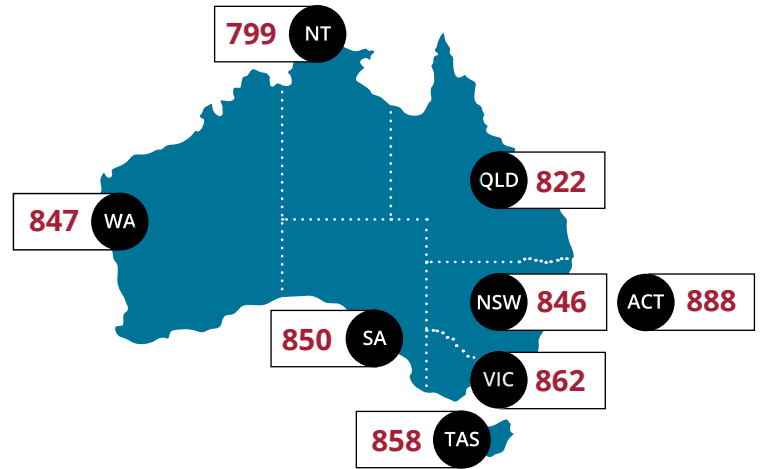
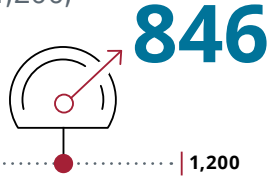
# 2022 Equifax Australian Credit Scorecard

EQUIFAX®

Do Aussies have better credit sense or are they splashing cash they don't have?

## Average Equifax credit scores

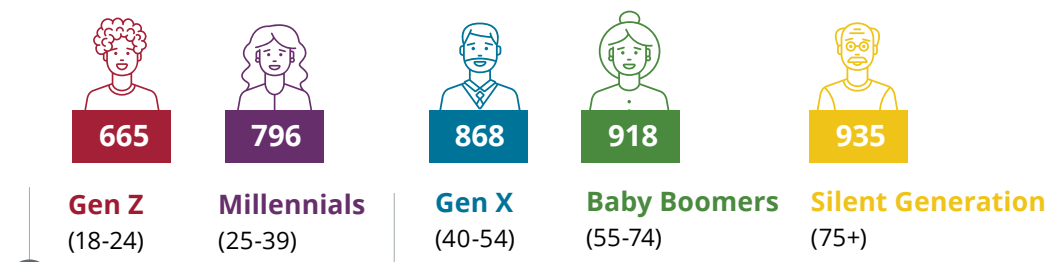
The average Australian Equifax credit score is **846** out of a possible 1,200, which lies in the 'very good' range.



### Highest and lowest regions

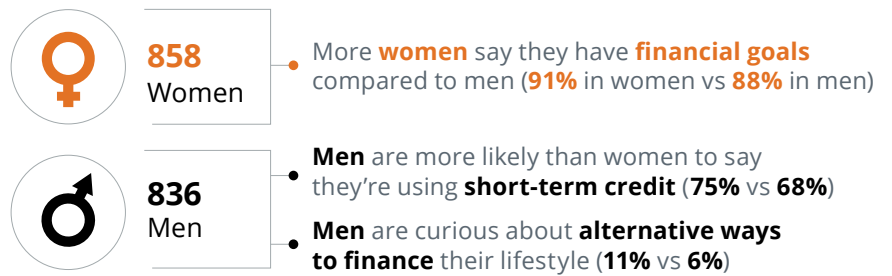
**Highest Average Score 926** North Sydney and Hornsby  
**Lowest Average Score 719** Outback Queensland

## Equifax scores by age & gender

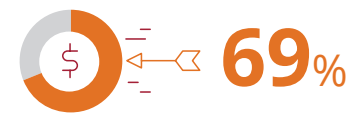


**Gen Z and Millennial** Australians have average Equifax credit scores **lower than the national average**.

Women, on average have a better credit score at **858**, when compared to men.

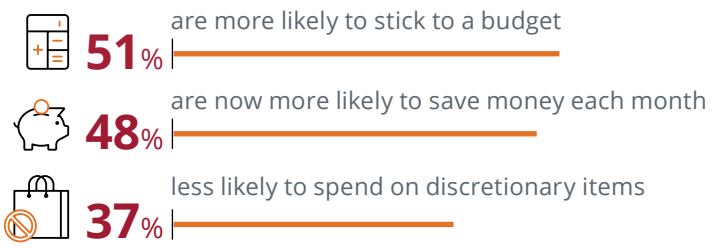


## Australians remain ambitious



69% of Australians are **ambitious** when it comes to achieving their **financial goals**.

### Compared to a year ago:

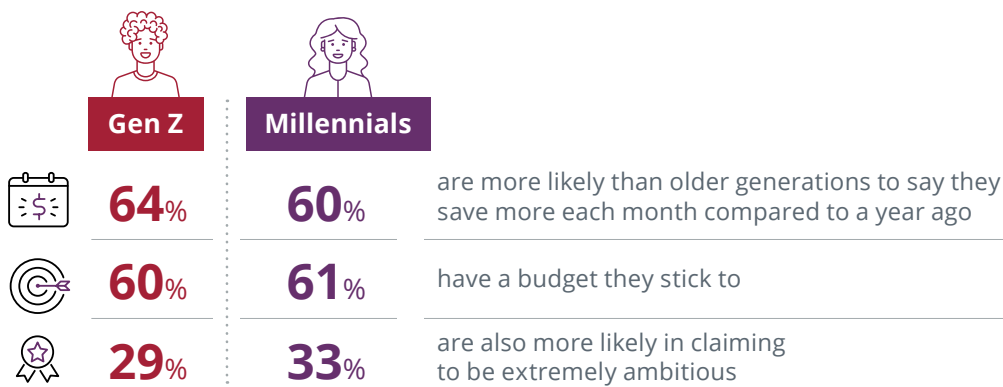


### However...



## Insights on young people

Young people are making some strides to **improve their financial situation**.



**But...** **68%** of Gen Z don't know how to access their credit report, compared to the national average

**23%** of Millennials admit they have lied or intentionally not told their partner or family about a credit application



Equifax believes in helping every Australian live their *financial best*

The Equifax Credit Scorecard offers market-leading insights into the credit habits and Equifax credit scores of Australian consumers. It combines an analysis of more than two million Equifax credit scores with consumer research of 1,000 Australians.

Quantitative consumer survey with a representative survey sample across all Australian states and territories conducted by YouGov in October 2022, on behalf of Equifax.

**An Equifax Credit Score** – a number between 0 and 1,200 – is the rating which reflects an individual's credit worthiness based on the information contained in their credit file at the point it's requested. Generally a higher score indicates lower risk and higher credit worthiness.

Find out your credit score  
 Compare our plans at [equifax.com.au](https://equifax.com.au)