

WHAT IS A Money Mule

Money mules transfer illegal funds, receiving money into accounts and moving it elsewhere, often offshore or as cash. This hides the source of the dirty money.

Money mules are often - but not always



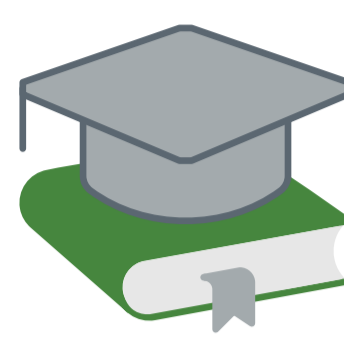
People who are new to Australia



Vulnerable individuals



People experiencing hardship



Students and temporary residents

How it works



1. Criminals recruit mules via fake job ads, romance scams, online chat rooms and social networking
2. Illicit funds are deposited into the mule's account
3. Mules transfer funds or withdraw cash as instructed
4. Mules receive a commission for their role.

Here's **why people become** money mules:



Quick money



Earn well with minimal or no qualifications



Work from home



Lack of awareness of illegal nature of activities



Have had their trust manipulated

...and all they need is a bank account



Criminal activities money mules may unknowingly be linked to:



- ⚠️ TERRORISM
- ⚠️ CHILD TRAFFICKING
- ⚠️ DRUG DEALERS
- ⚠️ PROSTITUTION

Identifying potential money mules

Red flags to watch for:

- 🚩 Sudden large deposits inconsistent with history
- 🚩 High transaction volumes with no clear purpose
- 🚩 Transfers to/from different jurisdictions
- 🚩 Frequent changes to account information
- 🚩 Repeated log-in issues suggesting ID Takeover attempts.



Enhance your ability to stop fraudulent applications, identify money laundering activity and achieve AML/CTF compliance with **Equifax Good to Go**