



Modern FraudCheck for IDMatrix

Seamless integration of fraud controls in your identification verification processes is a critical element for preventing fraud, while onboarding genuine customers frictionlessly.



What is new?

IDMatrix customers will now be able to perform a fraud assessment by leveraging Equifax's Known Fraud Exchange (KFE) through integration of Modern FraudCheck into IDMatrix. This replaces the current integration with FraudCheck, and it enables deep data insights, more powerful fraud prevention capability and fast performance to improve your business efficiencies and reduce your fraud risk.



What you need to do

Existing IDMatrix customers with FraudCheck need to migrate to Modern FraudCheck or Modern FraudCheck Plus as soon as possible.

Your current integration may require no development effort to transition! Please contact your Equifax Account Manager to begin the upgrade.

Benefits to IDMatrix customers

- ✓ Access to out-of-the-box **comprehensive matching** across the KFE, with the flexibility to configure and mirror your risk profile and business policies.
- ✓ Use of the fraud result indicator in **custom rules and scoring** via the IDMatrix API.
- ✓ Implement Custom Hotlists, Industry Consortiums and Fraud Velocity rules to identify fraud before starting onboarding and origination processes.
- ✓ Configurable matching engine to optimise false-positive results.
- ✓ Cloud-native technology for speed, reliability and peak performance to match modern business demands.

Capability	FraudCheck	Modern FraudCheck	Modern FraudCheck Plus
IDMatrix Fraud Result Indicator	✓	✓	✓
IDMatrix Fraud Assessment Rules	✓	✓	✓
Fraud Screening	✓	✓	✓
Enhanced Screening (Medicare, Licence Numbers, Email Address)	✗	✓	✓
Fraud Industry Consortiums	✗	✓	✓
Fraud Custom Hotlists	✗	✓	✓
Extended Screening (Name & DoB)	✗	✗	✓
Fraud Velocity Rules	✗	✗	✓

What is the 'Plus' about?

Modern FraudCheck Plus goes beyond the critical features of exchanging known fraud events between Fraud Focus Group Members, and allows for more powerful matching and information sharing, helping to quickly identify issues using Name and DoB, and early warning detection that leverages real time application velocity. Ensure you have a 'Plus' integration to benefit the most from Modern FraudCheck.

Modern User Interface for Case Management

Make handling cases more efficient and faster with the Modern FraudCheck Case Manager, a direct integration of IDMatrix screenings which use Modern FraudCheck and Modern FraudCheck Plus can be viewed and handled through a responsive web interface.

For more detailed information

Contact your Equifax Account Manager, [reach out to us](#) or use the QR code!

