



# How you can pre-qualify your new loan applicants in less time



**CHALLENGE:**  
Fact-find & document collection for mortgage pre-qualification is a tedious & disjointed process.

**USING EQUIFAX FACT FINDER:**  
our digital tool assists brokers in gathering information for their pre-qualification assessment.

**OUTCOME:**  
*Fast* and *hassle-free* pre-qualification.

## **Challenge: Gathering the information is time-consuming.**

### **Using Equifax Fact Finder:**

The intelligence is automatically assembled for you and displayed via an easy-to-use interface.



### **Outcome:**

Significantly reduce the time you spend on each pre-qualification without needing any technical expertise to use the platform.

## **Challenge: Your customers are frustrated by paper-heavy processes.**

### **Using Equifax Fact Finder:**

Your customers are guided through a speedy and intuitive process to complete their ID verification online and consent to provide third party access to their bank transaction data.



### **Outcome:**

Exceed customer expectations by minimising friction and reducing processing times.

## **Challenge: Documentation is late, incomplete or missing.**

### **Using Equifax Fact Finder:**

Real-time status updates pinpoint what items need following up and which applications have achieved pre-qualification.



### **Outcome:**

Gain workflow visibility to increase efficiency and identify quality leads in less time.

## **Challenge: Fraud prevention is complicated and daunting.**

### **Using Equifax Fact Finder:**

Digital identity verification and biometric technology quickly confirm your customer is who they claim to be.



### **Outcome:**

Mitigate fraud risk without increasing the workload for you or your users.

## **Challenge: Information sits on disparate systems.**

### **Using Equifax Fact Finder:**

Access from the one place vital pre-qualification information:

- ID verification
- Income & expenses
- Equifax credit report & score



### **Outcome:**

Quickly understand your customer's financial position and reduce errors and cross-checking.

## **Challenge: Assessing suitability takes time.**

### **Using Equifax Fact Finder:**

Determine your applicants' suitability at speed with a single screen dashboard summary of their finances, including an automatic calculation of their monthly income surplus.



### **Outcome:**

Have the relevant information at your fingertips to fulfil crucial Best Interest Duty obligations.

## **A better experience for your new loan applicants with Equifax Fact Finder.**

Simplify the pre-qualification process and help your clients live their financial best.

- Credit-check your clients with Australia's largest consumer credit reporting bureau.
- Verify identity and mitigate fraud with advanced biometric technology.
- Gain valuable income & expense insights with bank transaction data.

Contact us today for a free demo at [equifax.com.au/factfinder](https://equifax.com.au/factfinder)