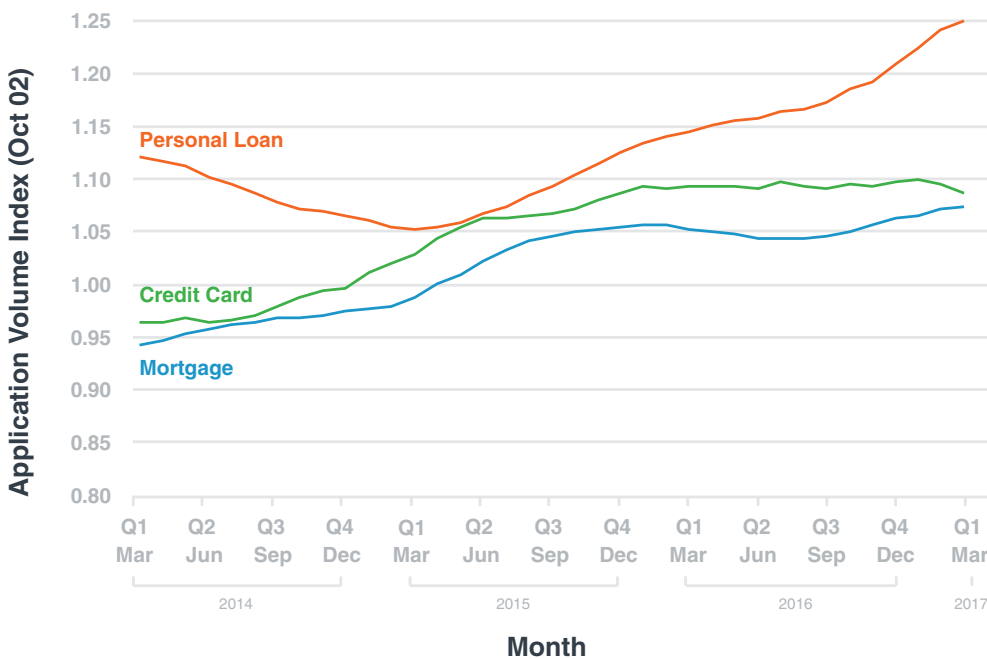


# Consumer Credit Demand Index by Equifax, March Quarter 2017

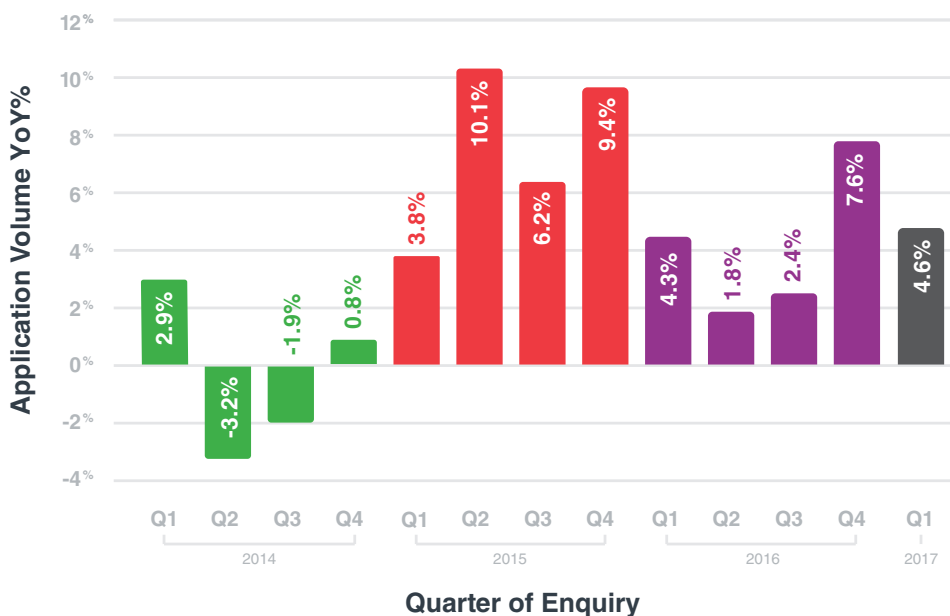


Growth in consumer credit demand eases slightly while borrowing habits evolve

**Consumer Credit Applications**  
12 month rolling average



**Consumer Credit Applications**  
Quarterly YOY %



**Credit Demand Index**  
(Vs March quarter 2016)



Overall credit applications are up  
**+4.6%**



Credit card applications fell  
**-3.8%**



Increase in personal loan applications grew  
**+13.5%**



Mortgage applications rose  
**+4.3%**

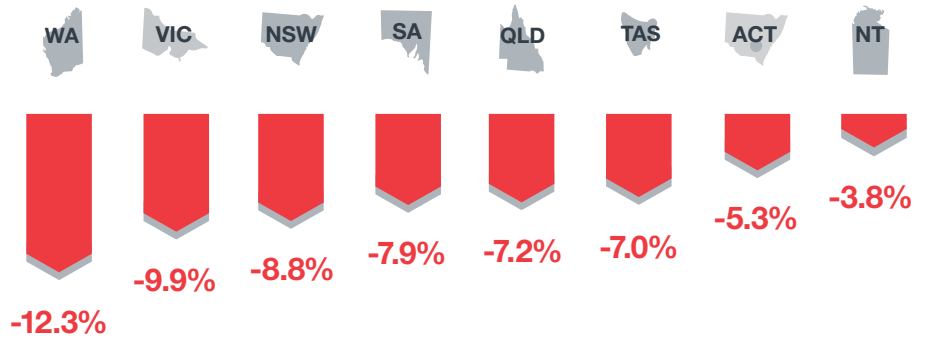
CDI

# Credit Card Applications



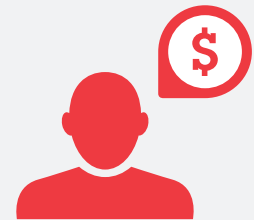
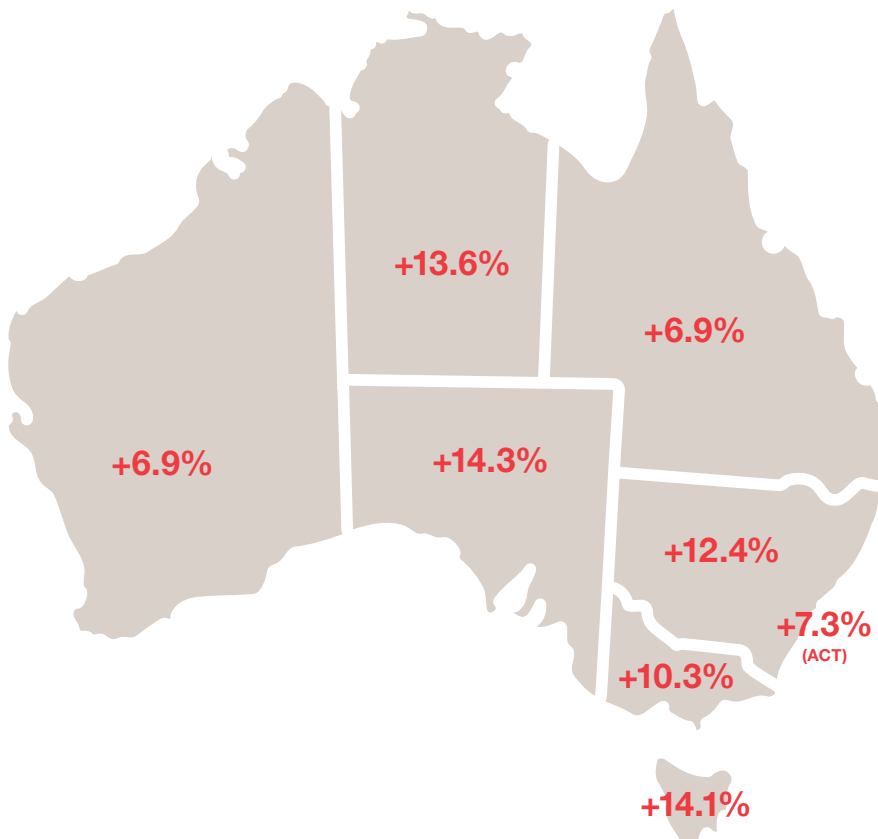
Credit card applications **fell -3.8%** in the March quarter

By geography, the largest **decline** was seen in WA, followed by Victoria, NSW, SA and Queensland



# Personal Loan Applications

% Growth in personal loan applications YOY



**+13.5%**

There was a further **strengthening in the growth of personal loans** in all geographies in the March quarter **(+13.5%)**



**-2.2%**

Despite the continued growth in personal loan applications, **auto-loan applications fell by -2.2%**, following slowing growth seen in the last two quarters

# Mortgage Applications

% Growth in mortgage applications YOY



Demand for mortgages eased to a rate of **+4.3%** in the March quarter, **down from an annual rate of growth of 6.6%** in the December quarter of 2016

The strongest growth was seen in **Tasmania**, which surged by **+22.6%**



**+22.6%**



**+12.2%**



**+9.1%**



**+6.6%**



**+1.0%**



**+0.3%**



**-8.9%**



**-12.3%**

WA and the NT both experienced **declines for the third consecutive quarter**, reflecting the economic downturns both states are experiencing.

## Note to Editors

The Quarterly Consumer Credit Demand Index by Equifax measures the volume of credit card and personal loan applications that go through the Consumer Credit Bureau by financial services credit providers in Australia. Credit applications represent an intention by consumers to acquire credit and in turn spend; therefore, the index is a lead indicator. This differs to other market measures published by the RBA which measure credit provided by financial institutions (i.e. balances outstanding).

## FOR MORE INFORMATION

Philippa Hill at Equifax  
 Philippa.Hill@equifax.com

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