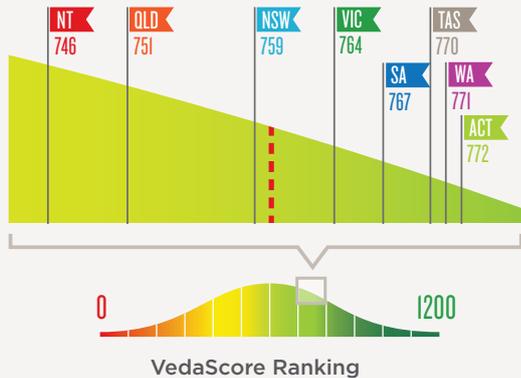


The second annual Veda Australian Credit Scorecard combines consumer research of 1,000 Australians about their finances with analysis of almost 955,000 VedaScores, a credit scoring system available to consumers for the first time in August 2013.

A VedaScore - a number between 0 and 1,200 - summarises information on your credit file at a point in time. In simple terms the higher the VedaScore the better the individual's credit worthiness.

VEDAScores national average and state averages



--- NATIONAL AVERAGE 2014 = 760 ↑ UP FROM 2013 = 751

Veda recomputed the 2013 data to reflect changes brought about by Comprehensive Credit Reporting legislation. This has meant a slight adjustment to the historical figures.

RISK OF CREDIT DEFAULT

2.1 million people, or 13% of credit active Australians, are at risk of credit default in the next 12 months.



▲ % of state at risk of credit default in the next 12 months

NEW CREDIT LANDSCAPE

79% are not aware of Privacy Act changes in March 2014 on how credit information can be shared

70% would get their credit rating to get a better deal with lenders

19% of people are not aware that monthly repayment history is now in their credit history

INTERESTING FACTS

Almost half a million people (3%) lied or intentionally omitted information on their credit application

78% have never checked their credit history

79% are not concerned about their credit history

39% don't know they can access their credit report

20% of Aussies said they don't have any financial goals and find it hard to get by day to day

13% of people said they sometimes or regularly spend money on things they know they'll struggle to repay

FOMO

22% of Gen Ys overspend because they don't want to miss out on what others are doing (FOMO)

GEN X 14%

BABY BOOMERS 12%

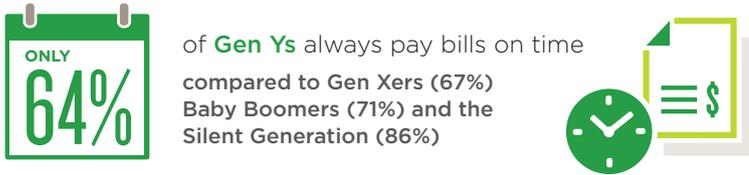
SILENT GEN 12%

MYTHBUSTERS

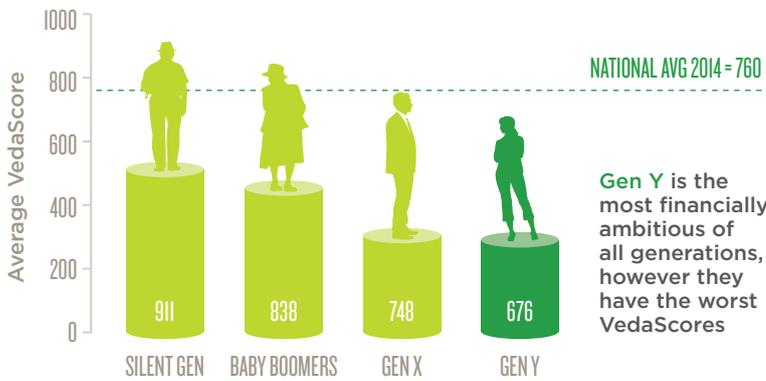
56% of people think income and tax information are listed in their credit history

30% are not aware that shopping around for credit has a negative impact on their credit history

GENERATIONAL DIFFERENCES



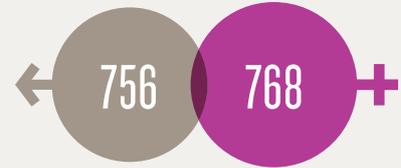
VedaScore of credit active Australians by generation



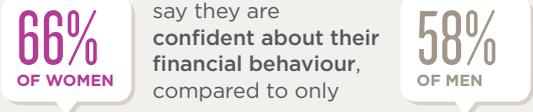
GENDER DIFFERENCES



Women have **better average scores** than men



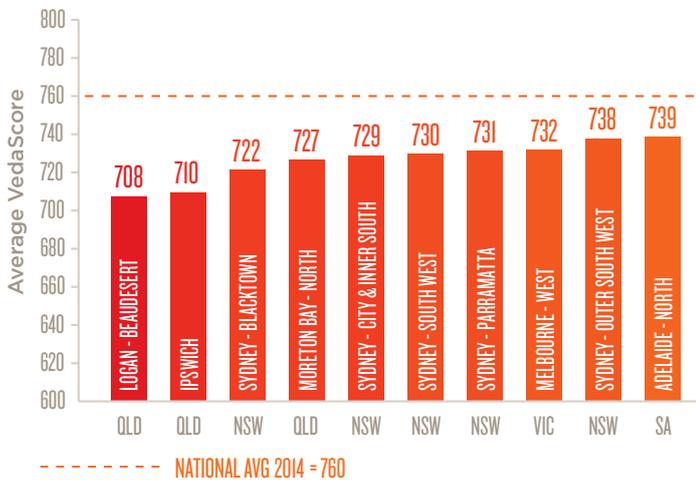
Women are more confident about their credit history



BEST & WORST REGIONS



Worst VedaScore Regions



Best VedaScore Regions

