

FOURTH ANNUAL VEDA AUSTRALIAN CREDIT SCORECARD

Do Aussies have **better credit sense** or are they **splashing cash** they don't have?

MOST AUSTRALIANS CONSIDER THEMSELVES FINANCIALLY RESPONSIBLE

72% of people always pay their bills on time

62% have a loose budget they use to manage their money

But...

30% of people are concerned about what is in their credit history. This jumps to **39%** for people under 30

CREDIT BEHAVIOUR

26% of people spend money on things that they will struggle to repay

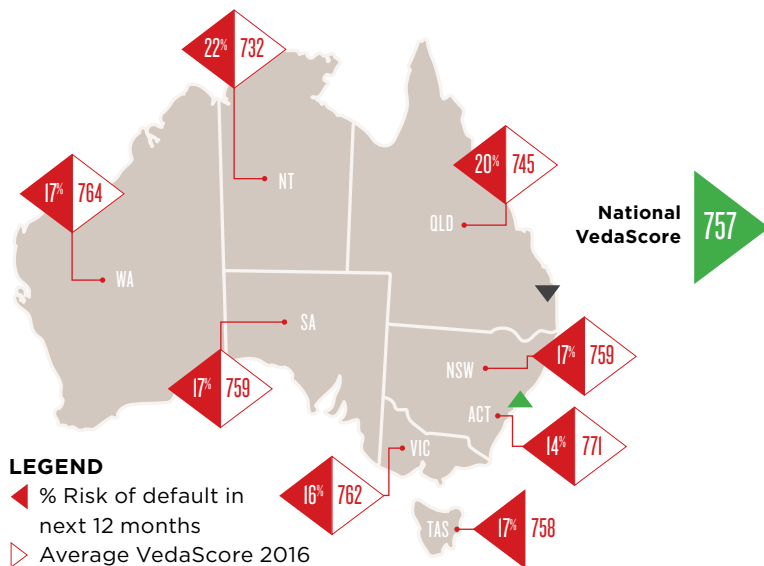
32% do so because they find it hard to live within their means

27% do so because they want to live in the now, without worrying about the future

People are less concerned about their partner's credit history than their own - **23%** vs **30%**

RISK OF CREDIT DEFAULT & VEDAScores

2.86 million Australians (17% of credit active Australians) are at risk of credit default in the next 12 months.



LEGEND

- ◀ % Risk of default in next 12 months
- ▷ Average VedaScore 2016

BEST & WORST REGIONS

- ▲ **Best:** Sydney - Sutherland (797)
- ▼ **Worst:** Greater Brisbane - Logan-Beaudesert (712)

1200

VEDAScore OF CREDIT ACTIVE AUSTRALIANS BY GENERATION



Silent Gen

836



Baby Boomers

805



Gen X

759



Millennials

712

23% of Millennials are at risk of financial trouble in the next 12 months compared to **Gen X (18%)**, **Baby Boomers (10%)** and the **Silent Gen (5%)**.

GENDER DIFFERENCES

Average VedaScore 2016

Women

768

Women have better average scores than men

Men

749

Women are more likely to have a loose budget than men (**89% vs 82%**).

Men are more likely to overspend because they think they deserve it (**13% vs 23%**).

The fourth annual Veda Australian Credit Scorecard combines consumer research of 1,000 Australians about their finances with analysis of two million VedaScores.

A **VedaScore** - a number between 0 and 1,200 - is the rating which reflects an individual's credit worthiness based on the information contained in their credit report at a specific point in time. In simple terms, the higher the VedaScore, the better a person's creditworthiness.